

RECORD VERIFIED
JEFFREY K. EASTON
CLERK CIRCUIT COURT
INDIAN RIVER CO., FLA

AMENDMENTS TO BY-LAWS

OF

OCEAN COLONY PROPERTY OWNERS' ASSOCIATION, INC.

15.00
THESE AMENDMENTS are hereby adopted this 24th day of February, 1994 by the OCEAN COLONY PROPERTY OWNERS' ASSOCIATION, INC., a Florida corporation (hereinafter referred to as the "Association").

W I T N E S S E T H:

WHEREAS, the By-Laws of the Association were adopted by the Association on July 16, 1993 and were recorded in Official Records Book 981 at Page 1446 of the Public Records of Indian River County, Florida; and

WHEREAS, at the Annual Meeting of the members of the Association held on February 24, 1994, a majority of the voting interests of the members present in person or by proxy voted to amend the said By-Laws; and

WHEREAS, the Association desires to set forth the amendments to the By-Laws in this written instrument and record the same in the Public Records of Indian River County, Florida; and

NOW THEREFORE, for valuable consideration, the above recitals are hereby affirmed as being true and correct, and the By-Laws are hereby amended as follows:

1. Article III, Section 4, line 10, the word stock is hereby deleted.
2. Article III, first paragraph of Section 7, line 8, a comma is hereby added after the word corporation.
3. Article III, first paragraph of Section 7, line 9, a comma is hereby added after the word corporation.
4. Article III, second paragraph of Section 7, line 2, the words majority of are hereby added between the word any and the word member.
5. Article III, second paragraph of Section 7, line 2, the word member is hereby changed to members.

Record
and Return to
James A. Taylor III, Esq.
Clem. Polackwich & Vocelle
2770 Indian River Blvd., Suite 501
Vero Beach, Florida 32980

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6. Article III, Section 9, lines 4 and 5, the sentence Upon the demand of any member the vote for directors shall be by ballot is hereby deleted.
7. Article IV, Section 1, line 5, the word member is hereby changed to participant.
8. Article IV, Section 1, sub-section (c)(1), line 2, the word in is hereby deleted.
9. Article IV, Section 4, line 2, the words generally and are hereby added after the word duties and before the word as.
10. Article IV, Section 4, line 2, the word member is hereby changed to participant.
11. Article IV, Section 6, line 3, the words or deceased are hereby deleted.
12. Article IV, Section 13, line 8, the word person is hereby changed to persons.
13. Article IV, Section 14, line 6, the comma after the word meeting is hereby deleted; and the words and a waiver are hereby added between the word meeting and the word any.
14. Article IX, line 9, the word or is hereby changed to and/or.

Except as specifically set forth herein, the By-Laws shall remain unchanged and in full force and effect and are specifically reaffirmed.

IN WITNESS WHEREOF, the Association has caused these presents to be executed on the date set forth above.

Signed, sealed, and delivered
in the presence of:

"ASSOCIATION"

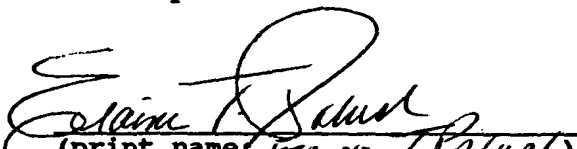
OCEAN COLONY PROPERTY OWNERS'
ASSOCIATION, INC., a Florida
not-for-profit corporation

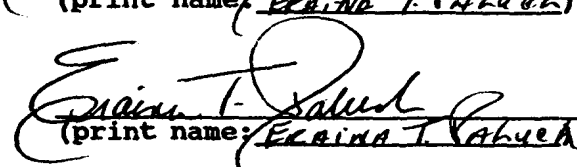
By:

(name: Greg Bowron)
title: President

Attest:

(name: Mark C. Herking)
title: Secretary


(print name: Ekaina T. Palyuk)


(print name: Ekaina T. Palyuk)

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STATE OF FLORIDA)
)ss:
 COUNTY OF INDIAN RIVER)

I HEREBY CERTIFY that before me, a Notary Public, personally appeared Mark C. Harris and Greg Bowler, as President and Secretary, respectively, of OCEAN COLONY PROPERTY OWNERS' ASSOCIATION, INC., a Florida not-for-profit corporation, to me known to be the persons described in and who executed the foregoing instrument and who acknowledged before me that they executed the same for the purposes therein set forth for and on behalf of said corporation. I further state that I have examined the current Florida driver's licenses of the said persons, have confirmed said persons' identities, and that said persons did not take an oath.

WITNESS my hand and official seal in the state and county last aforesaid this 24 day of February, 1994.

Jeannine A. Ouellett
 Notary Public, State of Florida
 (name: _____)
 Serial Number: _____

My commission expires:

(Affix Seal)

11993



OFFICIAL SEAL
 JEANNINE A. OUELLETT
 My Commission Expires
 Feb. 6, 1996
 Comm. No. CC 178200